

Logility First Quarter of Fiscal Year 2008 Results

LOGILITY, INC.
Consolidated Statements of Operations Information
(In thousands, except per share data)
(Unaudited)

	First Quarter Ended		
	July 31,		
	2007	2006	Pct Chg.
Revenues:			
License	\$ 4,677	\$ 3,301	42%
Services & other	2,013	1,416	42%
Maintenance	5,275	4,877	8%
Total Revenues	<u>11,965</u>	<u>9,594</u>	<u>25%</u>
Cost of Revenues:			
License	1,634	1,377	19%
Services & other	1,022	854	20%
Maintenance	1,080	1,226	(12%)
Total Cost of Revenues	<u>3,736</u>	<u>3,457</u>	<u>8%</u>
Gross Margin	<u>8,229</u>	<u>6,137</u>	<u>34%</u>
Operating expenses:			
Research and development	1,877	1,761	7%
Less: capitalized development	(525)	(596)	(12%)
Sales and marketing	2,452	2,506	(2%)
General and administrative	1,338	1,142	17%
Acquisition related amortization of intangibles	87	88	(1%)
Total Operating Expenses	<u>5,229</u>	<u>4,901</u>	<u>7%</u>
Operating Earnings	<u>3,000</u>	<u>1,236</u>	<u>143%</u>
Interest Income & Other, Net	409	343	19%
Earnings Before Income Taxes	3,409	1,579	116%
Income Tax Expense	(1,562)	(656)	138%
Net Earnings	<u>\$ 1,847</u>	<u>\$ 923</u>	<u>100%</u>
Earnings per common share:			
Earnings Per Common Share - Basic	<u>\$ 0.14</u>	<u>\$ 0.07</u>	<u>100%</u>
Earnings Per Common Share - Diluted	<u>\$ 0.14</u>	<u>\$ 0.07</u>	<u>100%</u>
Weighted Average Number of Common Shares:			
Basic	12,932	12,896	
Diluted	13,315	13,206	
Reconciliation of Adjusted Net Earnings:			
GAAP Net Earnings	\$ 1,847	\$ 923	
Acquisition related amortization of intangibles(1)	87	88	
Stock-based compensation (1)	88	100	
Tax valuation adjustment (non-cash)	283	-	
Adjusted net earnings	<u>\$ 2,305</u>	<u>\$ 1,111</u>	<u>107%</u>
Adjusted Net Earnings per Share - Diluted	<u>\$ 0.17</u>	<u>\$ 0.08</u>	<u>113%</u>

nm- not meaningful

(1) - Not income tax affected

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LOGILITY, INC.
Consolidated Balance Sheet Information
(in thousands)
(Unaudited)

	July 31,	
	2007	2006
Cash and Short-term investments	\$ 36,219	\$ 28,511
Accounts Receivable:		
Billed	7,525	4,836
Unbilled	1,428	1,293
Total Accounts Receivable, net	8,953	6,129
Deferred Tax Assets	1,051	2,571
Due from ASI	751	-
Prepays & Other Current Assets	1,676	1,819
Current Assets	48,650	39,030
PP&E, net	426	460
Capitalized Software, net	5,929	6,248
Goodwill	5,809	5,809
Other Intangibles, net	1,169	1,644
Non-current Assets	67	99
Total Assets	\$ 62,050	\$ 53,290
Accounts Payable	\$ 389	\$ 253
Other Current Liabilities	4,692	3,365
Deferred Revenues	12,224	10,557
Deferred Income Taxes - Due to ASI	-	2,267
Current Liabilities	17,305	16,442
Deferred Income Taxes	2,197	540
Deferred Income Taxes - Due to ASI	-	1,358
Shareholders' Equity	42,548	34,950
Total Liabilities & Shareholders' Equity	\$ 62,050	\$ 53,290